

Item 7

PENYRHEOL TRECENYDD ENERGLYN
COMMUNITY COUNCIL

PRECEPT ESTIMATES AND BUDGET

2024/25

FINANCIAL STATEMENT TO 31 December 2023
ESTIMATED EXPENDITURE FROM 1 January to 31 March 2024
BUDGET 2024/25
PRECEPT 2024/25

FINANCE COMMITTEE & FULL COUNCIL MEETING
THURSDAY, 18th JANUARY 2024

PENYRHEOL TRECENYDD ENERGLYN COMMUNITY COUNCIL

ESTIMATED EXPENDITURE JANUARY TO MARCH 2024

JANUARY 2024

	<u>£</u>	<u>£</u>	<u>£</u>
Grants	300.00		
Expenses (postage/broadband etc)	25.00		
Photocopier usage	40.00		
Clive Elsbury festive lights (balance of 50% of invoice)	2234.64		
FC Brooks – storage	48.00		
Payroll admin fee	20.00		
		<u>5167.64</u>	

FEBRUARY 2024

Grants	300.00		
Expenses (postage/broadband etc)	25.00		
Photocopier usage	40.00		
Clerk's salary/office allow/ pension/HMRC	2500.00		
FC Brooks storage	48.00		
Payroll admin fee	20.00		
		<u>2933.00</u>	

MARCH 2024

Grants	300.00		
Expenses (postage/broadband etc)	25.00		
Photocopier usage	40.00		
Clerk's salary/office allow/ pension/HMRC	2500.00		
FC Brooks storage	48.00		
Payroll admin fee	20.00		
SSE – festive lights power	500.00		
		<u>3433.00</u>	

11533.64

Reserve -
Contingency

	<u>1,500.00</u>	
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Estimated total expenditure to end March 2024 (rounded up) 13100.00

PENYRHEOL TRECENYDD ENERGLYN COMMUNITY COUNCIL

PRECEPT 2024/25

FINANCIAL STATEMENT 2023/24

	<u>£</u>	<u>£</u>
Balances B/F 1st April 2023		
Current A/C	2949.50	
Instant Deposit A/C	702.85	
14 Day Deposit A/C	198627.03	
		202279.38
 <u>Income 2023/24</u>		
Precept	65945.57	
Interest on bank accounts	2516.96	
CIL money	871.68	
		69334.21
 Expenditure to 31.12.23 (including CIL expenditure)		65364.91
 Balance in hand as at 31.12.23 (including CIL funds)		206248.68
 Estimated expenditure 01.01.24 to 31.03.24		13100.00
 Estimated Balance in Hand as at 31.03.24		193148.68
 Minus CIL money of £135272.69 = estimated balance of		57875.99

PENYRHEOL TRECENYDD ENERGLYN COMMUNITY COUNCIL
BUDGET 2024/25

BUDGET

	<u>2023/24</u>	<u>2024/25</u>
Grants	4000.00	4000.00
Summer Playscheme	8500.00	8500.00
Subscriptions/Training	1000.00	1000.00
Councillor allowances/expenses (including Chair allowance)	2500.00	2500.00
Expenses (part-payment broadband/postage etc)	400.00	400.00
Office supplies/photocopier use, lease & insurance, website management	1700.00	1800.00
Playworker wages	12500.00	10000.00
Inland Revenue (Clerk and playworker tax & NI and Council NI).	6500.00	8500.00
Clerk's Salary (after tax and NI)/Office Accom/ Pension (Clerk and Council contribution).	22152.00	23000.00
Payroll fees (Clerk and playworkers)	440.00	400.00
Audit Fees (internal and external)/Insurance	1850.00	2000.00
Annual report printing and delivery	2000.00	2000.00
Contingency fee (eg elections)	5000.00	5000.00
Events	3000.00	3000.00
Festive lights (storage/utility bill/purchase of remaining lights)	6000.00	5000.00
Special projects/miscellaneous	5000.00	5000.00
	<u>82742.00</u>	<u>82100.00</u>

For information, the following table shows the Council Tax Charges for 2023/24 for Caerphilly County Borough Council, Gwent Police Authority and Community Councils.

Details of Community Council Precepts

Precept	2022/2023 Levy per Band 'D' Property in Area	Community Council	Precept	2023/2024 Levy per Band 'D' Property in Area	Tax Base
£	£		£	£	
40,000.00	19.84	Aber Valley	40,000.00	19.92	2,008.28
13,515.07	15.50	Argoed	13,646.98	15.50	880.45
149,585.00	40.49	Bargoed	171,746.00	46.45	3,697.40
101,750.27	25.77	Bedwas, Trethomas & Machen	110,007.31	27.71	3,969.95
59,458.20	20.00	Blackwood	59,198.20	20.00	2,959.91
97,547.39	15.50	Caerphilly	97,404.64	15.50	6,284.17
12,980.00	18.17	Darran Valley	12,980.00	18.19	713.62
20,000.00	32.26	Draethen, Waterloo & Rudry	20,000.00	32.24	620.42
132,809.23	21.13	Gelligaer	133,602.45	21.13	6,322.88
34,725.55	23.12	Llanbradach & Pwllpant	35,474.60	23.58	1,504.43
18,300.00	20.21	Maesycwmmmer	18,300.00	19.10	957.98
29,005.28	18.18	Nelson	29,005.28	18.24	1,590.59
16,923.00	12.64	New Tredegar	16,923.00	12.67	1,335.80
64,220.08	14.22	Penyrheol, Trecenydd & Energlyn	65,945.57	14.50	4,547.97
35,000.00	13.72	Rhymney	36,000.00	14.04	2,564.25
24,483.60	12.00	Risca East	24,459.12	12.00	2,038.26
50,413.17	27.79	Risca West	52,757.67	29.00	1,819.23
27,350.00	16.55	Van	27,350.00	16.63	1,644.55
0.00	0.00	Areas without Community Councils	0.00		15,674.99
928,065.84			964,800.81		61,135.13

COUNCIL TAX 2023/2024

Valuation Bands	A £	B £	C £	D £	E £	F £	G £	H £	I £
Caerphilly County Borough Council	902.01	1,052.34	1,202.68	1,353.01	1,653.68	1,954.35	2,255.02	2,706.02	3,157.02
Police and Crime Commissioner for Gwent	216.35	252.40	288.46	324.52	396.64	468.75	540.87	649.04	757.21
Community Councils									
Aber Valley	13.28	15.49	17.71	19.92	24.35	28.77	33.20	39.84	46.48
Argoed	10.33	12.06	13.78	15.50	18.94	22.39	25.83	31.00	36.17
Bargoed	30.97	36.13	41.29	46.45	56.77	67.09	77.42	92.90	108.38
Bedwas, Trethomas & Machen	18.47	21.55	24.63	27.71	33.87	40.03	46.18	55.42	64.66
Blackwood	13.33	15.56	17.78	20.00	24.44	28.89	33.33	40.00	46.67
Caerphilly	10.33	12.06	13.78	15.50	18.94	22.39	25.83	31.00	36.17
Darran Valley	12.13	14.15	16.17	18.19	22.23	26.27	30.32	36.38	42.44
Draethen, Waterloo & Rudry	21.49	25.08	28.66	32.24	39.40	46.57	53.73	64.48	75.23
Gelligaer	14.09	16.43	18.78	21.13	25.83	30.52	35.22	42.26	49.30
Llanbradach & Pwllpant	15.72	18.34	20.96	23.58	28.82	34.06	39.30	47.16	55.02
Maesycwmmmer	12.73	14.86	16.98	19.10	23.34	27.59	31.83	38.20	44.57
Nelson	12.16	14.19	16.21	18.24	22.29	26.35	30.40	36.48	42.56
New Tredegar	8.45	9.85	11.26	12.67	15.49	18.30	21.12	25.34	29.56
Penyrheol, Trecenydd & Energlyn	9.67	11.28	12.89	14.50	17.72	20.94	24.17	29.00	33.83
Rhymney	9.36	10.92	12.48	14.04	17.16	20.28	23.40	28.08	32.76
Risca East	8.00	9.33	10.67	12.00	14.67	17.33	20.00	24.00	28.00
Risca West	19.33	22.56	25.78	29.00	35.44	41.89	48.33	58.00	67.67
Van	11.09	12.93	14.78	16.63	20.33	24.02	27.72	33.26	38.80

Councillors are advised that there will be an estimated £57800 in reserves as at 31st March 2024 (excluding CIL funds) which is approximately £4000 lower than last year's actual balances at beginning of 2023/24.

No increase in the Band D equivalent of 4,556.25 base for Band D equivalent dwellings at £14.50 would realise an income of £66065.63. To keep the Council Tax Precept at £14.50 with an estimated expenditure of £82100, there would be a deficit of £16034, which would have to be used from reserves, which would mean a balance of reserves of £41842 at the beginning of April 2024. Councillors are asked to be mindful that using these reserves would mean that the expenditure would total more than the income received.

A 2% increase in the Band D Tax to £14.79 would give an income of £67386.94. With an estimated expenditure of £82100, there would be a deficit of £14713, which would have to be used from reserves, which would mean a balance of reserves of £43162.99 at the beginning of April 2024. A 2% increase would mean an increase of 29p per household per annum.

Or:

A 3% increase in the Band D Tax to £14.94 would give an income of £68070.38. With an estimated expenditure of £82100 there would be a deficit of £14030, which would have to be used from reserves, which would mean a balance of reserves of £43846 at the beginning of April 2024. A 3% increase would mean an increase of 44p per household per annum.

The following table shows the Actual Charge for each Band for 2023/24 and a 2% increase in the Estimated Charge for each Band for 2024/25.

	6/9	7/9	8/9	9/9	11/9	13/9	15/9	18/9	21/9
	A	B	C	D	E	F	G	H	I
	£	£	£	£	£	£	£	£	£
2023/24	9.67	11.28	12.89	14.50	17.73	20.95	24.17	29.01	33.84
2024/25	9.86	11.51	13.15	14.79	17.88	21.37	24.65	29.59	33.92

Councillors are reminded that the precept was increased by 2% last year.

Councillors are asked to consider the 2024/25 estimates and set the Budget and Precept for 2024/25.

Clerk to the Council

January 2024