

PENYRHEOL TRECENYDD ENERGLYN
COMMUNITY COUNCIL

PRECEPT ESTIMATES AND BUDGET

2021/22

FINANCIAL STATEMENT TO 31 December 2020
ESTIMATED EXPENDITURE FROM 1 January to 31 March 2021
BUDGET 2021/22
PRECEPT 2021/22

FINANCE COMMITTEE & FULL COUNCIL MEETING
THURSDAY, 21st JANUARY 2021

PENYRHEOL TRECENYDD ENERGLYN COMMUNITY COUNCIL

ESTIMATED EXPENDITURE JANUARY TO MARCH 2021

JANUARY 2021

	<u>£</u>	<u>£</u>	<u>£</u>
Photocopier hire/usage//insur	300.00		
Donations	300.00		
Clerk's Salary/Office/Pension	1510.66		
Inland Revenue	347.00		
Expenses (postage etc)	25.00		
Clive Elsbury festive lights fee	4000.00		
FC Brooks – storage	48.00		
	<u>6530.66</u>		

FEBRUARY 2021

Donations	400.00
Clerk's Salary/Office/Pension	1510.66
Inland Revenue	347.00
Expenses (postage etc)	25.00
Photocopier usage	20.00
FC Brooks storage	48.00
	<u>2350.66</u>

MARCH 2021

SSE – festive lights power	500.00
Donations	600.00
Clerk's Salary/Office/Pension	1510.66
Inland Revenue	347.00
Photocopier usage	20.00
Expenses (postage etc)	25.00
FC Brooks storage	48.00
Trecenydd Park	6000.00
Skate park	15000.00
	<u>24050.66</u>

32931.98

Reserve -

Contingency

1,500.00

Estimated total expenditure to end March 2021

34431.98

PENYRHEOL TRECENYDD ENERGLYN COMMUNITY COUNCIL

PRECEPT 2021/22

FINANCIAL STATEMENT 2020/21

	<u>£</u>	<u>£</u>
Balances B/F 1st April 2020		
Current A/C	1039.47	
Instant Deposit A/C	0.00	
14 Day Deposit A/C	41422.14	
		42461.61
 <u>Income 2020/21</u>		
Precept	63181.17	
Interest on Bank accounts	183.65	
VAT reclaim	2628.86	
CIL money	50271.07	
		158726.36
 Expenditure to 31.12.20		25911.93
 Balance in hand as at 31.12.20		130185.45
 Plus VAT reclaim		2628.86
 Estimated expenditure 01.01.21 to 31.03.21		34431.98
 Estimated Balance in Hand as at 31.03.21		98382.33
(minus CIL money of £50271.07, = actual balance of		48111.26

PENYRHEOL TRECEFYDD ENERGLYN COMMUNITY COUNCIL
BUDGET 2021/22

ESTIMATES

	<u>2020/21</u>	<u>2021/22</u>
Summer Playscheme (10 staff/equipment etc)	14500.00	15000.00
Summer playscheme storage	850.00	850.00
Donations	4000.00	4000.00
Subscriptions	400.00	400.00
Clerk's Salary (after tax and NI)/Office Accm	17000.00	17628.80
Inland Revenue (Clerk tax & NI and Council NI)	4300.00	4156.92
Clerk pension (Clerk and Council contributions)	N/a	2304.24
Audit Fees (internal and external)	800.00	400.00
Insurance	1600.00	1600.00
Newsletter Printing and delivery	3600.00	4000.00
Contingency fee (eg elections)	2500.00	2500.00
Expenses (part-payment broadband etc)	600.00	300.00
Chairman's Allowance	500.00	500.00
Hospitality Allowance	500.00	500.00
Councillor allowances/expenses	2500.00	2500.00
Photocopier lease/use/insurance	800.00	800.00
Miscellaneous items: stationery etc	500.00	500.00
Storage/erection of festive lights	4500.00	4500.00
Energy costs festive lights	500.00	500.00
Christmas events	600.00	1500.00
Purchase of festive lights	5000.00	5000.00
Special projects	5000.00	5000.00
Clerk training	120.00	120.00
	<u>68670.00</u>	<u>74559.96</u>

For information, the following table shows the Council Tax Charges for 2020/21 for Caerphilly County Borough Council, Gwent Police Authority and Community Councils.

COUNCIL TAX 2020/2021

Valuation Bands	A	B	C	D	E	F	G	H	I
	£	£	£	£	£	£	£	£	£
Caerphilly County Borough Council	789.59	921.18	1,052.78	1,184.38	1,447.58	1,710.77	1,973.97	2,368.76	2,763.55
Police and Crime Commissioner for Gwent	181.97	212.30	242.63	272.96	333.62	394.28	454.93	545.92	636.91
Community Councils									
Aber Valley	13.26	15.47	17.68	19.89	24.31	28.73	33.15	39.78	46.41
Argoed	10.00	11.67	13.33	15.00	18.33	21.67	25.00	30.00	35.00
Bargoed	16.65	19.43	22.20	24.98	30.53	36.08	41.63	49.96	58.29
Bedwas, Trethomas & Machen	16.08	18.76	21.44	24.12	29.48	34.84	40.20	48.24	56.28
Blackwood	13.33	15.56	17.78	20.00	24.44	28.89	33.33	40.00	46.67
Caerphilly	10.33	12.06	13.78	15.50	18.94	22.39	25.83	31.00	36.17
Darran Valley	12.12	14.14	16.16	18.18	22.22	26.26	30.30	36.36	42.42
Draethen, Waterloo & Rudry	16.22	18.92	21.63	24.33	29.74	35.14	40.55	48.66	56.77
Gelligaer	13.67	15.95	18.23	20.51	25.07	29.63	34.18	41.02	47.86
Llanbradach & Pwllpant	15.03	17.54	20.04	22.55	27.56	32.57	37.58	45.10	52.62
Maesycwmmmer	14.19	16.56	18.92	21.29	26.02	30.75	35.48	42.58	49.68
Nelson	12.12	14.14	16.16	18.18	22.22	26.26	30.30	36.36	42.42
New Tredegar	8.34	9.73	11.12	12.51	15.29	18.07	20.85	25.02	29.19
Penyrheol, Treceenydd & Energlyn	9.48	11.06	12.64	14.22	17.38	20.54	23.70	28.44	33.18
Rhymney	9.14	10.66	12.19	13.71	16.76	19.80	22.85	27.42	31.99
Risca East	8.00	9.33	10.67	12.00	14.67	17.33	20.00	24.00	28.00
Risca West	17.67	20.61	23.56	26.50	32.39	38.28	44.17	53.00	61.83
Van	11.12	12.97	14.83	16.68	20.39	24.09	27.80	33.36	38.92

The above table shows all precepts for Council Tax made by Caerphilly County Borough Council, Police and Crime Commissioner for Gwent and each Community Council for 2020/2021. The total Council Tax for a dwelling in each Band is obtained by adding together the amounts for the County Borough Council, The Police and the appropriate Community Council.

Further details regarding the financial information for Caerphilly County Borough Council may be obtained from Corporate Finance – Tel: 01443 863002 or email: counciltax@caerphilly.gov.uk

This form can be requested in any language or format.

Members are advised that there will be an estimated £48111.38 in reserves as at 31st March 2021 (excluding CIL money) which is £35193.67 higher than last year's estimate.

Last year there was an actual surplus in balances of £95.60 and the Precept was set at £63181.17.

No increase: If Councillors resolve not to increase the precept, the Band D equivalent of 4468.28 (Council tax base) multiplied by the charge of £14.22 per residence for Band D would realise an income of £63538.16. To keep the Council Tax Precept at £14.22 with an estimated expenditure of £75559.96, there would be a deficit of £12021.80, which would have to be used from reserves, which would mean a balance of reserves of £36089.58 at the beginning of April 2021.

A 2% increase in the Band D Tax to £14.50 would give an income of £64790.06. With an estimated expenditure of £75559.96, there would be a deficit of £10769.90, which would have to be used from reserves, which would mean a balance of reserves of £37341.48 at the beginning of April 2021. A 2% increase would mean an increase of 28p per household per annum.

Or:

A 3% increase in the Band D Tax to £14.65 would give an income of £65460.30. With an estimated expenditure of £75559.96, there would be a deficit of £10099.66, which would have to be used from reserves, which would mean a balance of reserves of £38011.72 at the beginning of April 2021. A 3% increase would mean an increase of 43p per household per annum.

The following table shows the Actual Charge for each Band for 2020 and a 2% increase in the Estimated Charge for each Band for 2021/22.

	6/9	7/9	8/9	9/9	11/9	13/9	15/9	18/9	21/9
	A	B	C	D	E	F	G	H	I
	£	£	£	£	£	£	£	£	£
2020/21	9.39	11.07	12.32	14.09	17.22	20.35	22.89	24.68	24.56
2021/22	9.67	11.28	12.89	14.50	21.05	20.94	24.17	29.00	33.83

Councillors are asked to be mindful that the precept was raised by 3% last year.

Members are asked to consider the 2021/22 estimates and set the Budget and Precept for 2021/22.

Clerk to the Council

January 2021