

***PENYRHEOL TRECENYDD ENERGLYN
COMMUNITY COUNCIL***

Accounts for year ended 31 March 2018

Penyrheol Treceenydd Energlyn Community Council

Summary Receipts and Payments Account for the year ended 31 March 2018

	2017/18 £	2016/17 £
<u>Income</u>		
Precept	58035.68	56889.37
Bank Interest	34.78	66.99
VAT refund	1458.36	1222.77
Community Christmas Concert	640.00	842.00
Talent Showcase (Youth Ambassador)	0.00	490.60
Plus £200 for cancelled cheque which had already been accounted for in previous financial quarter but was later paid by BACS instead)	0.00	200.00
Credit Chairman donation	358.00	
Total Receipts	<u>60526.82</u>	<u>59711.73</u>
<u>Expenditure</u>		
Playschemes	14015.66	13304.42
Salaries	16759.02	13090.52
Chairman's Allowance	500.00	500.00
Subscriptions	745.00	0.00
Donations (Sec 137 payments)	8150.00	9010.00
Inland Revenue	4982.48	3024.93
Festive Lighting	3096.00	3019.68
Misc	0.00	0.00
<u>Running Costs</u>		
Expenses	619.96	1044.39
Invoices	32017.91	14735.17
(Less festive lighting)		
Hospitality	0.00	0.00
VAT	3590.96	1458.36
Total Payments	<u>84476.99</u>	<u>55849.79</u>

Penyrheol Treceenydd Energlyn Community Council

Balance Sheet as at 31 March 2018

	2017/18	2016/17
	£	£
Long Term Assets		
Investments	NIL	NIL
Balances b/fwd	66656.56	62794.62
Add income	60526.82	59711.73
Less expenditure	84476.99	55849.79
	<hr/>	<hr/>
	42706.39	66656.56
	<hr/>	<hr/>
Current Assets		
Bank		
Current Account	968.46	
Deposit Account 14 Day Notice	40470.26	
Deposit Account Instant	1267.67	
	<u>42706.39</u>	

The above statement represents fairly the financial position of the Council as at 31 March 2018 and reflects its income and expenditure during the year.

Approved by the Council on 19th April 2018

Signed:.....

Councillor W H Allen
(Chairman)

Mrs. H. L Treherne Clerk to the Council
(Responsible Financial Officer)

**Penyrheol Treceenydd Energlyn Community Council
Notes to the Financial Statements**

1 Assets **Cost**
£

During the year the following assets were purchased :-
Nil 0.00

At 31 March 2018 the following assets were held at the Clerk's Office
Golwg-y-Cwm, Lower Brynhyfryd Tce, Senghenydd, Caerphilly **Value**
£

Yamaha P1405 Stage Piano	767.00
Insignia - Chairman's Chain	529.00
Beige Office Chair	102.00
B. T. DF 50 Combined Telephone Answering Machine	126.00
Canon iR1022iF Photocopier	926.50
Rexel Stapler	5.00
Texas TI 5024 Calculator	10.00
Beech Bookcase	314.51
Beech Drawers	103.83
Epson Printer	46.81

Other assets held at :-

Floodlights (Groeswen Chapel)	1424.00
Festive Lighting (stored at Unit C5, Cavendish Building, Pontygwyndy Estate, Caerphilly)	14037.51
Benches (two outside Penyrheol Community Centre, one at Treceenydd Playing Fields, one in Chwarrel Park, one in St Andrew's Church, Penyrheol and one in memory of Cllr Mrs Anne Collins in Penyrheol Park)	3213.60
Six grit bins (located in the Ward)	2850.00
Nativity set	235.90

The basis of valuation of these assets is historic cost value. **Total £24,871.65**

Penyrheol Treceenydd Energlyn Community Council

Notes to the Financial Statements (continued)

2	Borrowings	2017/18	2016/17
		£	£

At 31 March 2018 no loans to the Council outstanding.	Nil	Nil
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3	Leases
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At 31 March 2018 there were no leases in operation.

4	Debts outstanding
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There were no debts outstanding at 31 March 2018

5	Capital reserve
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There were no capital receipts in the year.

There were no capital reserves held within the Council's fund balance.

6 Earmarked reserves	None
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7 Tenancies	None
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8	S137 payments
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The limit for spending under S137 of the Local Government Act 1972 for this Council for the year ended 31 March 2018 was £69,250 (2016: £68,580) and the payments made were :

Payee	Nature of payment	£
Various as per cash book	Summer Playschemes	14015.66
Various as per cash book	Grants and Donations	8150.00
		<u>22165.66</u>

Penyrheol Treceenydd Energlyn Community Council

Notes to the Financial Statements (continued)

	2017/18
	£
9 Agency work	
During the year the Council did not undertake any agency work on behalf of other authorities.	Nil
10 Advertising and publicity	
There were no costs for advertising and publicity incurred during the year.	Nil
11 Contingent liabilities	Nil
12 Pensions	
Under the new pension rules, employee did not want to take up a pension.	