

***PENYRHEOL TRECENYDD ENERGLYN
COMMUNITY COUNCIL***

Accounts for year ended 31 March 2017

Penyrheol Treceenydd Energlyn Community Council

Summary Receipts and Payments Account for the year ended 31 March 2017

	2017	2016
	£	£
<u>Income</u>		
Precept	56889.37	55744.04
Bank Interest	66.99	62.06
VAT refund	1222.77	1482.28
Community Christmas Concert	842.00	893.00
Talent Showcase (Youth Ambassador)	490.60	-
Plus £200 for cancelled cheque which had already been accounted for in previous financial quarter but was later paid by BACS instead)	200.00	
Total Receipts	<u>59711.73</u>	<u>58181.38</u>
<u>Expenditure</u>		
Playschemes	13161.42	12692.75
Salaries	13090.52	13003.28
Chairman's Allowance	500.00	500.00
Subscriptions	0.00	300.00
Donations (Sec 137 payments)	9010.00	7980.00
Inland Revenue	3024.93	3595.12
Festive Lighting	3466.71	3385.20
Misc	0.00	0.00
<u>Running Costs</u>		
Expenses	1044.39	1128.97
Invoices	10950.29	9260.41
(Less festive lighting)		
Hospitality	0.00	0.00
VAT	1458.36	1222.77
Total Payments	<u>55849.79</u>	<u>53068.50</u>

Penyrheol Treceunydd Energlyn Community Council

Balance Sheet as at 31 March 2017

	2017 £	2016 £
Long Term Assets		
Investments	NIL	NIL
Balances b/fwd	62794.62	57681.74
Add income	59711.73	58181.38
		<hr/>
Less expenditure	55849.79	53068.50
	<hr/>	<hr/>
	66656.56	62794.62
	<hr/>	<hr/>
Current Assets		
Bank		
Current Account		300.00
Deposit Account 14 Day Notice		64331.86
Deposit Account Instant		2024.70
		<u>66656.56</u>

The above statement represents fairly the financial position of the Council as at 31 March 2017 and reflects its income and expenditure during the year.

Approved by the Council on 20th April 2017

Signed:.....

Councillor T ap Hywel
(Chairman)

Mrs. H. L Treherne Clerk to the Council
(Responsible Financial Officer)

**Penyrheol Trecenydd Energlyn Community Council
Notes to the Financial Statements**

1 Assets **Cost**
£

During the year the following assets were purchased :-
Nil 0.00

At 31 March 2017 the following assets were held at the Clerk's Office
Golwg-y-Cwm, Lower Brynhyfryd Tce, Senghenydd, Caerphilly **Value**
£

Yamaha P1405 Stage Piano	767.00
Insignia - Chairman's Chain	529.00
Beige Office Chair	102.00
B. T. DF 50 Combined Telephone Answering Machine	126.00
Canon iR1022iF Photocopier	926.50
Rexel Stapler	5.00
Texas TI 5024 Calculator	10.00
Beech Bookcase	314.51
Beech Drawers	103.83
Epson Printer	46.81

Other assets held at :-

Floodlights (Groeswen Chapel)	1424.00
Festive Lighting (stored at Unit C5, Cavendish Building, Pontygwyndy Estate, Caerphilly)	14037.51
Benches (two outside Penyrheol Community Centre, one at Trecenydd Playing Fields, one in Chwarrel Park, one in St Andrew's Church, Penyrheol and one in memory of Cllr Mrs Anne Collins in Penyrheol Park)	3213.60
Six grit bins (located in the Ward)	2850.00
Nativity set	235.90

The basis of valuation of these assets is historic cost value. **Total £24,871.65**

Penyrheol Treceenydd Energlyn Community Council

Notes to the Financial Statements (continued)

2	Borrowings	2017	2016
		£	£

At 31 March 2017 no loans to the Council outstanding.	Nil	Nil
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3 Leases

At 31 March 2017 there were no leases in operation.

4 Debts outstanding

There were no debts outstanding at 31 March 2017

5 Capital reserve

There were no capital receipts in the year.

There were no capital reserves held within the Council's fund balance.

6 Earmarked reserves	None
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7 Tenancies	None
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8 S137 payments

The limit for spending under S137 of the Local Government Act 1972 for this Council for the year ended 31 March 2017 was £68,580 (2016: £68,259) and the payments made were :

Payee	Nature of payment	£
Various as per cash book	Summer Playschemes	13304.42
Various as per cash book	Grants and Donations	9010.00
		<u>22314.42</u>

Penyrheol Treceenydd Energlyn Community Council

Notes to the Financial Statements (continued)

	2017 £
9 Agency work	
During the year the Council did not undertake any agency work on behalf of other authorities.	Nil
10 Advertising and publicity	
There were no costs for advertising and publicity incurred during the year.	Nil
11 Contingent liabilities	Nil
12 Pensions	
Under the new pension rules, no employee wanted to take up a pension.	